ANNUAL ACTION PLAN OF MIRAE ASSET FINANCIAL SERVICES (INDIA) PRIVATE LIMITED FOR THE FINANCIAL YEAR 2026-27, PURSUANT TO THE CSR POLICY OF THE COMPANY.

1. **Objectives:**

- The Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 (the Rules), notified on 22nd January 2021, has emphasized the need for a framework which will enable the Board of Directors of a Company to exercise requisite oversight on the manner in which CSR activities are undertaken and administered by a company.

- Section 135 of the Companies Act, 2013 read with the Rules have stipulated formulation and adoption of an Annual Action Plan (AAP), to be reviewed and approved by the Board, based on the recommendation of the CSR Committee, which *inter alia* includes details relating to the CSR Project(s) to be undertaken by the Company during the FY 2026-27, manner of its execution, modalities of fund utilization, monitoring end use of CSR funds, review and reporting mechanism, conduction of impact assessment studies etc., more particularly detailed hereinafter

2. **Formulation of AAP:**

- The AAP shall be prepared by the CSR Committee and their recommendations on the same shall be tabled for the consideration and approval of the Board.

- The Board whilst approving the said AAP, shall take into account the recommendations of the CSR Committee or make further suggestions, as it may deem appropriate, and the revised draft of the AAP shall be reviewed and approved, in compliance with the extant CSR norms.

- The Chief Executive Officer (CEO) of the Company shall periodically review the manner in which the CSR Funds so allocated have been utilized by the Company for various CSR Project(s), under this AAP.

3. **CSR Spend for FY 2026-27:**

The Funds proposed to be allocated for CSR Project(s) during FY 2026-27 aggregate to **Rs. 1,24,63,890/- (Rupees One Crore Twenty-Four Lakhs Sixty-Three Thousand Eight Hundred Ninety Only).** The Company's CSR obligation for FY 2026-27, calculated in accordance with Section 198 of the Companies Act, 2013, is Rs. 1,24,56,794/-, and the differential amount shall be adjusted against eligible excess CSR expenditure available for set-off in accordance with applicable law.

4. **Details about CSR Project(s):**

Focus Areas

- The Company will undertake CSR Project(s) strictly in accordance with Schedule VII of the Companies Act, 2013 and the Rules, in line with the CSR Policy of the Company, as reviewed and approved by the Board, from time to time.
- The broad focus areas under which the CSR Project(s) are proposed to be undertaken during the FY 2026-27 are as under:
  - Education

Implementation Methodology

- The Company may undertake CSR activities either directly or collaborate / pool resources with its group companies to undertake CSR activities through Mirae Asset Foundation 'the Foundation' or contribute directly to implementation partners (eligible entities registered with the Ministry of Corporate Affairs).

CSR Project

- The CSR Project(s)/ Program(s) which are proposed to be undertaken by the Company, during the FY 2026-27 in continuation of programs undertaken in the previous year, are as under –

  - **CSR Project(s)/ Program(s) to be undertaken through the Foundation**

    - The programme focuses on the identified focus areas of providing scholarship in education area and Educational Infrastructure Support as per the CSR policy. Through the program undertaken, the group is focusing on strengthening education systems in India and create social value, a 4-pillared strategy would be followed through sustainable, intelligent 'Human-Centered Investment'.

- Details of CSR projects to be implemented during the FY 2026-27 shall be provided as per **Annexure A**

5. Monitoring and Reporting of CSR spends:

- The Company, along with the Foundation, shall put in place an effective mechanism for monitoring, reviewing and reporting of the end use of the CSR Funds so allocated for undertaking / supporting various CSR Project(s), as approved by the Board and stated in this AAP, in terms of the extant CSR norms.

- The Foundation shall undertake monitoring of the CSR spends based on the mechanisms defined by the Foundation.

- The Foundation shall annually report on the status of the progress made in respect of each CSR Project(s) covered under this AAP, to the CSR Committee and the Board of the Company, in accordance with the CSR Policy.

- The Board may, on the recommendation of the CSR Committee, issue appropriate directions for deployment of the unspent CSR Funds towards other CSR Project(s), in line with the CSR Policy.

6. Impact Assessment studies:

- The Rules prescribe that every company having average CSR obligation of at least Rs. 10 Crore in the 3 immediately preceding financial years, shall undertake impact assessment of their CSR projects having outlays of at least Rs. 1 Crore and which have been completed not less than 1 year before undertaking the impact study.

- Such impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR as and when undertaken basis the provisions of the CSR Rules.

- The above provisions are not applicable to the Company as the prescribed parameters are not satisfied.

- However, the Foundation may undertake impact assessment on suo-moto basis upon maturity of the CSR project(s).

7. Review and Authority:

- On the recommendation of the CSR Committee, the Board reserves the right to amend by addition or deletion of any CSR Project(s) and of any provision of the AAP, in furtherance of achieving the stated objectives of the Company, from a CSR perspective.

- This amended AAP which has been reviewed and approved by the CSR Committee and the Board, retrospectively effecting from 1st April 2026 and shall be valid up to 31st March 2027 [both days inclusive] and the provisions of this AAP shall continue to remain in force and binding with regards to all the Ongoing and Standalone CSR Project(s) approved by the Board, for implementation under this AAP and in terms of the extant CSR norms.

Annexure A

Sr. No	Project Name	Mode of implementation		Total Project Period	Project Period in Current FY	Project Outlay FY 26-27	Indicative Payment Schedule (INR Crores)				Needs Assessment Status	Impact Assessment Applicability		Reporting Frequency to Co.
		Direct	*IA*	*Start - End*	*Start-End*	*INR*	*Q1*	*Q2*	*Q3*	*Q4*	*Y/N*	*Y/N*	*Assessment Date*	*M/Q/H/A*
1	Mirae Asset Foundation Group CSR Programme – Education Initiatives (Scholarships, Learning Outcomes & Educational Infrastructure)	-	Yes	Apr 2026 – Mar 2027	Apr 2026 – Mar 2027	1,24,63,890	*As per implementation schedule*				Y - undertaken by respective Foundation as part of project assessment	N	NA	Annually
	TOTAL					**1,24,63,890**								

Annexure B

Sl. No	Project title	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount allocated for the project (in INR)	Mode of Implementation - Direct (Yes/No)	Name of implementing partner
				State.	**District.**			
1	Mirae Asset	Promoting Education	No	Maharashtra	Mumbai	20,00,000	No	Mirae Asset Foundation

	Foundation Scholarship – TISS CETE	including special education and employment enhancing vocation skills (Schedule VII ii)						
2	Mirae Asset Foundation Scholarship – Signature Foundation (Kamal Vidyalaya School, Karjat)	Promoting Education including special education (Schedule VII ii)	No	Maharashtra	Karjat	17,09,400	No	Mirae Asset Foundation
3	Mirae Asset Foundation Scholarship – IIM Udaipur	Promoting Education including special education (Schedule VII ii)	No	Rajasthan	Udaipur	30,00,000	No	Mirae Asset Foundation
4	MAF Educational Infrastructure Support Program – Smart Classrooms at Shree Vyankatesh Vidya Niketan School	Promoting Education including special education (Schedule VII ii)	No	Maharashtra	Mumbai	13,75,290	No	Mirae Asset Foundation
5	Times Employ India Foundation – Data Science & AI Certification Program	Employment Enhancing Vocational Skills and Livelihood Enhancement Projects (Schedule VII ii)	No	Multiple	Multiple	41,30,000	No	Mirae Asset Foundation

* **Note:** The Company proposes to contribute Rs. 1,24,63,890/- towards CSR initiatives implemented through Mirae Asset Foundation during FY 2026-27. The difference between the Company's CSR obligation of Rs. 1,24,56,794/- and the proposed contribution shall be adjusted against eligible excess CSR expenditure available for set-off in accordance with applicable provisions of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.